

FSA

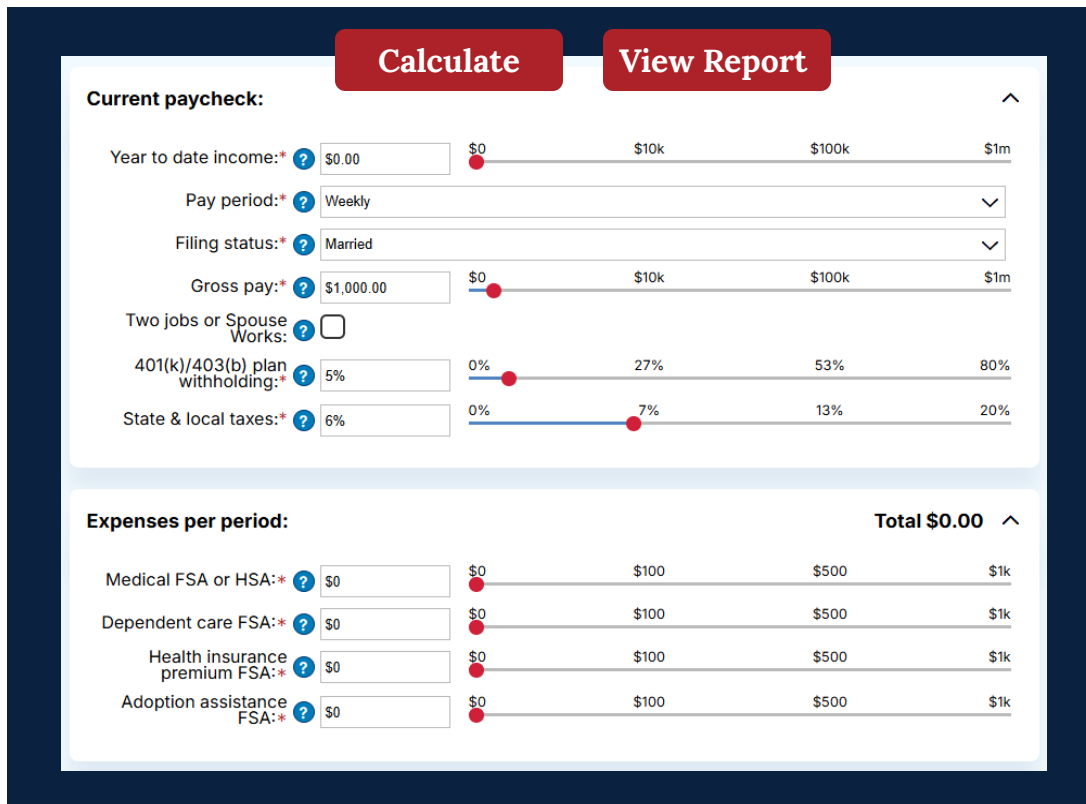
CALCULATOR

A Flexible Spending Account (FSA), sometimes referred to as a “Cafeteria Plan” or “Section 125 Cafeteria Plan,” helps you keep more of your paycheck by reducing your federal and state taxes. It allows you to pay certain expenses before taxes are deducted from your paycheck. These expenses can include daycare, insurance premiums, and many out-of-pocket medical costs.

Use this calculator to see how participating in your employer’s FSA can help you pay less in taxes and increase your net take-home pay.

This calculator uses the 2016 withholding schedules, rules, and rates (IRS Publication 15).

Access the WEX Health Flexible Spending Account (FSA) Calculator [HERE](#).



The screenshot shows a web-based calculator interface with two main buttons at the top: "Calculate" and "View Report". The interface is divided into two main sections: "Current paycheck:" and "Expenses per period:".

Current paycheck:

- Year to date income: \$0.00 (with a slider from \$0 to \$1m)
- Pay period: Weekly (dropdown menu)
- Filing status: Married (dropdown menu)
- Gross pay: \$1,000.00 (with a slider from \$0 to \$1m)
- Two jobs or Spouse Works:
- 401(k)/403(b) plan withholding: 5% (with a slider from 0% to 80%)
- State & local taxes: 6% (with a slider from 0% to 20%)

Expenses per period: Total \$0.00

- Medical FSA or HSA: \$0 (with a slider from \$0 to \$1k)
- Dependent care FSA: \$0 (with a slider from \$0 to \$1k)
- Health insurance premium FSA: \$0 (with a slider from \$0 to \$1k)
- Adoption assistance FSA: \$0 (with a slider from \$0 to \$1k)

Share this link to help employees understand the value of an FSA.

